

MARKET AT A GLANCE - September 2020

MEDIANS	\$			% Change	
	SFR/CONDO				
VALLEY	\$510,000	\$305,000	26%	12 1/2%	
PS	\$744,000	\$295,000	15.8%	18.5%	
CC	\$395,000	\$204,000	14.5%	7.4% \$	
DHS	\$263,500	N/A	9.8%	N/A	
RM	\$747,000	\$375,000	12.3%	4.2%	
PD	\$480,000	\$306,250	13.6%	7.5%	
IW	\$905,000	\$455,000	-17.7%	5.8%	
INDIO	\$372,038	\$175,000	9.7%	-12.5%	
LQ	\$603,500	\$385,000	29.2%	14.2%	
Coachella	\$295,000	N/A	7.1%	N/A	
MOS	2.5			-26.4%	
DOM	49			-24.6%	
INVENTORY	1,995			-27%	
3-MO AVG UNITS	1,077	738	339	32.1% 33.9% 28.4%	
12-MO AVG UNITS	808	557	252	0.4% 4.6% -7%	
AVG LIST DISC	-1.4%			-0.5%	

NOTES
<p>We are seeing unprecedented market conditions in the Coachella Valley!</p> <p>Inventory or units is lower still, while the days on market shorten, which is continuing to drive up prices and decrease our months of supply.</p> <p>Compared to last year we have seen:</p> <ul style="list-style-type: none"> ● 27% drop in inventory units ● 26.4% decrease in Months of Supply ● 24.6% decrease in days on market ● Homes prices jumped 26% ● Condo prices jumped 12.5% <p>We have seen a significant increase in activity and market conditions over the past four months that we have not seen before.</p> <p>We expect to see this trend continue since our inventory remains historically low, while demand is growing.</p>